

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **China Railway Logistics Limited**

**中國鐵路貨運有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8089)**

### **EXTENSION OF LONG STOP DATE**

As disclosed in the Circular, the conditions of the Formal Agreement have to be fulfilled on or before 31 July 2009 (or such later date as the parties thereto may agree). As additional time is required for the grant of relevant approvals by the PRC authorities, after arm's length negotiations, pursuant to an extension letter dated 31 July 2009, the Purchaser, the Vendor and the Guarantor have agreed to extend the last date for fulfillment of the conditions in the Formal Agreement from 31 July 2009 to 11 September 2009 (or such other date as the parties thereto may agree). Save for the extension, all other terms and conditions of the Formal Agreement remain unchanged.

Reference is made to the announcements (the “**Announcement**”) of the Company dated 16 March 2009 and 30 April 2009 and the circular (the “**Circular**”) of the Company dated 3 June 2009 in relation to, among other things, the Possible Acquisition. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular unless otherwise stated.

As disclosed in the Circular, the conditions of the Formal Agreement have to be fulfilled on or before 31 July 2009 (or such later date as the parties thereto may agree). As additional time is required for the grant of relevant approvals by the PRC authorities, after arm's length negotiations, pursuant to an extension letter dated 31 July 2009, the Purchaser, the Vendor and the Guarantor have agreed to extend the last date for fulfillment of the conditions in the Formal Agreement from 31 July 2009 to 11 September 2009 (or such other date as the parties thereto may agree). Save for the extension, all other terms and conditions of the Formal Agreement remain unchanged.

The Directors consider that the extension of the long stop date will allow additional time for the Completion of the Possible Acquisition.

By order of the Board  
**China Railway Logistics Limited**  
**Yeung Sau Han Agnes**  
*Executive Director*

Hong Kong, 31 July 2009

\* *for identification purpose only*

*As at the date hereof, the Company's executive directors are Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy; and the Company's independent non-executive directors are Ms. Yuen Wai Man and Mr. Lam Ka Wai Graham.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcement" page of the Growth Enterprise Market website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days and the Company website at [www.chinarailwaylogistics.com](http://www.chinarailwaylogistics.com) from the date of this announcement.*