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China Railway Logistics Limited

中國鐵路貨運有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8089)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AND MEMBERS OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board is pleased to announce that Mr. Wang Chin Mong has been appointed as the independent non-executive director and members of audit committee, nomination committee and remuneration committee of the Company with effect from 10 August 2009 to fill the vacancy for the posts of independent non-executive director and member of audit committee in order to comply with Rules 5.05(1) and 5.28 of the GEM Listing Rules.

Reference is made to the announcement of China Railway Logistics Limited (the “Company”) dated 17 June 2009 in relation to, among other matters, the resignation of independent non-executive director and member of audit committee of the Company and non-compliance of the Rules 5.05(1) and 5.28 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of the Company is pleased to announce that Mr. Wang Chin Mong (“Mr. Wang”) has been appointed as the independent non-executive director and members of audit committee, nomination committee and remuneration committee of the Company with effect from 10 August 2009 to fill the vacancy for the posts of independent non-executive director and member of audit committee in order to comply with Rules 5.05(1) and 5.28 of the GEM Listing Rules.

Mr. Wang, aged 38, is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Wang has more than 13 years of experience in the fields of auditing, accounting and finance. He was an independent non-executive director of Heng Xin China Holdings Limited (Stock Code: 8046), a company listed on the Stock Exchange, during the period from April 2008 to March 2009.

Mr. Wang has entered into an appointment letter with the Company for a term of one year commencing from 10 August 2009, subject to retirement by rotation and re-election at general meeting of the Company in accordance with the bye-laws of the Company. Mr. Wang is entitled to a monthly emolument of HK\$20,000. The emolument is determined with reference to the expected time commitment of Mr. Wang to the Company’s affairs.

Save as disclosed above, Mr. Wang has not previously held any position with the Company or any of its subsidiaries nor has been a director in any other listed company in the past three years. He is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company and has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Wang that need to be brought to the attention of the shareholders of the Company and there is no information relating to Mr. Wang that is required to be disclosed pursuant to rule 17.50(2) of GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wang for joining the Company.

By Order of the Board
China Railway Logistics Limited
Chan Shui Sheung Ivy
Executive Director

Hong Kong, 10 August 2009

As at the date hereof, the Company's executive directors are Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy; and the Company's independent non-executive directors are Ms. Yuen Wai Man, Mr. Lam Ka Wai Graham and Mr. Wang Chin Mong.

** For identification purpose only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" page of the Growth Enterprise Market website at www.hkgem.com for at least 7 days and the Company website at www.chinarailwaylogistics.com from the date of this announcement.