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China Railway Logistics Limited

中國鐵路貨運有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

FURTHER EXTENSION OF LONG STOP DATE OF PLACING OF CONVERTIBLE PREFERENCE SHARES OF LIFEFAN

The Board announces that after arm's length negotiations, pursuant to an extension letter dated 15 September 2009 entered into between Top Status and the Placing Agent, Top Status and the Placing Agent have agreed to further extend the Long Stop Date from 15 September 2009 to 15 December 2009. Save for the further extension of the Long Stop Date, all other terms and conditions of the Placing Agreement and the Supplemental Placing Agreement remain unchanged.

Reference is made to the announcements of the Company dated 29 December 2008, 16 March 2009 and 15 June 2009 (the "Announcements") and the circular of the Company dated 19 January 2009 (the "Circular") in relation to, among other matters, the placing of 150,000,000 CP Shares held by Top Status at a price of HK\$0.53 per CP Share on best effort basis. Definitions and terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular unless otherwise specified.

The Board announces that after arm's length negotiations, pursuant to an extension letter dated 15 September 2009 entered into between Top Status and the Placing Agent, Top Status and the Placing Agent have agreed to further extend the Long Stop Date from 15 September 2009 to 15 December 2009. Save for the further extension of the Long Stop Date, all other terms and conditions of the Placing Agreement and the Supplemental Placing Agreement remain unchanged.

By order of the Board
China Railway Logistics Limited
Chan Shui Sheung Ivy
Executive Director

Hong Kong, 15 September 2009

As at the date hereof, the Company's executive directors are Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy; and the Company's independent non-executive directors are Ms. Yuen Wai Man, Mr. Lam Ka Wai Graham and Mr. Wang Chin Mong.

** For identification purpose only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the Growth Enterprise Market website at www.hkgem.com for at least 7 days and the Company website at www.chinarailwaylogistics.com from the date of this announcement.