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China Railway Logistics Limited

中國鐵路貨運有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

FURTHER EXTENSION OF LONG STOP DATE

As disclosed in the Company's announcement dated 31 July 2009, the last date for fulfillment of the conditions in the Formal Agreement has been extended to 11 September 2009 (or such other date as the parties thereto may agree).

As additional time is required for preparing documents for the Completion, pursuant to an extension letter dated 17 September 2009, the Purchaser, the Vendor and the Guarantor agreed to further extend the last date for fulfillment of the conditions in the Formal Agreement to 31 October 2009 (or such other date as the parties thereto may agree). Save for the extension, all other terms and conditions of the Formal Agreement remain unchanged.

Reference is made to the announcements (the "**Announcements**") of the Company dated 16 March 2009, 30 April 2009 and 31 July 2009 and the circular (the "**Circular**") of the Company dated 3 June 2009 in relation to, among other things, the Possible Acquisition. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular unless otherwise stated.

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By order of the Board
China Railway Logistics Limited
Yeung Sau Han Agnes
Executive Director

Hong Kong, 17 September 2009

As at the date hereof, the Company's executive directors are Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy; and the Company's independent non-executive directors are Ms. Yuen Wai Man, Mr. Lam Ka Wai Graham and Mr. Wang Chin Mong.

* *for identification purpose only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days and the Company website at www.chinarailwaylogistics.com from the date of this announcement.