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## **China Railway Logistics Limited**

**中國鐵路貨運有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8089)**

### **COMPLETION OF PLACING OF CONVERTIBLE PREFERENCE SHARES OF LINEFAN**

The Board is pleased to announce that completion of the Placing took place on 29 January 2010 in accordance with the terms and conditions of the Placing Agreement (as amended by supplemental agreements to extend the Long Stop Date) in which an aggregate of 150,000,000 CP Shares held by Top Status had been successfully placed at the placing price of HK\$0.53 per CP Share.

Reference is made to the announcements of the Company dated 29 December 2008, 16 March 2009, 15 June 2009, 15 September 2009 and 15 December 2009 (the “Announcements”) and the circular of the Company dated 19 January 2009 (the “Circular”) in relation to, among other matters, the placing of 150,000,000 CP Shares held by Top Status at a price of HK\$0.53 per CP Share on a best-effort basis. Definitions and terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular unless otherwise specified.

The Board is pleased to announce that the Placing was completed on 29 January 2010 in accordance with the terms and conditions of the Placing Agreement (as amended by supplemental agreements to extend the Long Stop Date) in which an aggregate of 150,000,000 CP Shares held by Top Status had been successfully placed at the placing price of HK\$0.53 per CP Share.

By order of the Board  
**China Railway Logistics Limited**  
**Chan Shui Sheung Ivy**  
*Executive Director*

Hong Kong, 29 January 2010

*As at the date hereof, the executive directors of the Company are Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy; and the independent non-executive directors of the Company are Ms. Yuen Wai Man, Mr. Lam Ka Wai Graham and Mr. Wang Chin Mong.*

\* *For identification purpose only*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of this announcement and the Company’s website at [www.chinarailwaylogistics.com](http://www.chinarailwaylogistics.com).*