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China Railway Logistics Limited

中國鐵路貨運有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

MAJOR AND DISCLOSEABLE TRANSACTIONS COMPLETION OF ACQUISITION AND DISPOSAL OF PROPERTY

The Board is pleased to announce that completion of the Acquisition and the Disposal of the Property took place on 30 November 2009.

Reference is made to the announcement of the Company dated 21 August 2009 (the “Announcement”) in relation to the Acquisition of the Property. Reference is further made to the announcement of the Company dated 22 October 2009 and the circular of the Company dated 5 November 2009 (the “Circular”) in relation to the Disposal of the Property. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular unless otherwise stated.

The Board is pleased to announce that completion of the Acquisition and the Disposal of the Property took place on 30 November 2009 (the “Completion”). After the Completion, the Group is no longer in possession of the Property.

By Order of the Board
China Railway Logistics Limited
Chan Shui Sheung Ivy
Executive Director

Hong Kong, 30 November 2009

As at the date hereof, the executive Directors are Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy; and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Lam Ka Wai Graham and Mr. Wang Chin Mong.

** For identification purpose only*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days from the date of this announcement and the Company website at www.chinarailwaylogistics.com.