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China Railway Logistics Limited

中國鐵路貨運有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

DISCLOSEABLE TRANSACTION

COMPLETION OF ACQUISITION OF PROPERTIES

The Board is pleased to announce that the real estate title certificates to the PRC Property dated 29 September 2009 have been duly received, and, as such, the Acquisition has been completed.

Reference is made to the announcements of the Company dated 31 August 2009 and 30 September 2009, respectively (the “**Announcements**”), in relation to, among other matters, the Advance for the acquisition of the PRC Property and the Acquisition. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Board is pleased to announce that the real estate title certificates to the PRC Property bearing the name of the WOFE dated 29 September 2009 were duly received in accordance with the PRC requirements. Whereas the said title certificates were not received until 20 October 2009, for the purposes of PRC law, the Acquisition was completed on the date on which the said certificates were issued; that is, 29 September 2009. Furthermore, as the Advance to Mr. Ng was applied to the Consideration in its entirety, Mr. Ng is not required to make repayment to China Smart.

By order of the Board
China Railway Logistics Limited
Yeung Sau Han Agnes
Executive Director

Hong Kong, 21 October 2009

As at the date hereof, the Company’s executive directors are Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy; and the Company’s independent non-executive directors are Ms. Yuen Wai Man, Mr. Lam Ka Wai Graham and Mr. Wang Chin Mong.

* *For identification purpose only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the Growth Enterprise Market website at www.hkgem.com for at least 7 days and the Company website at www.chinarailwaylogistics.com from the date of this announcement.